











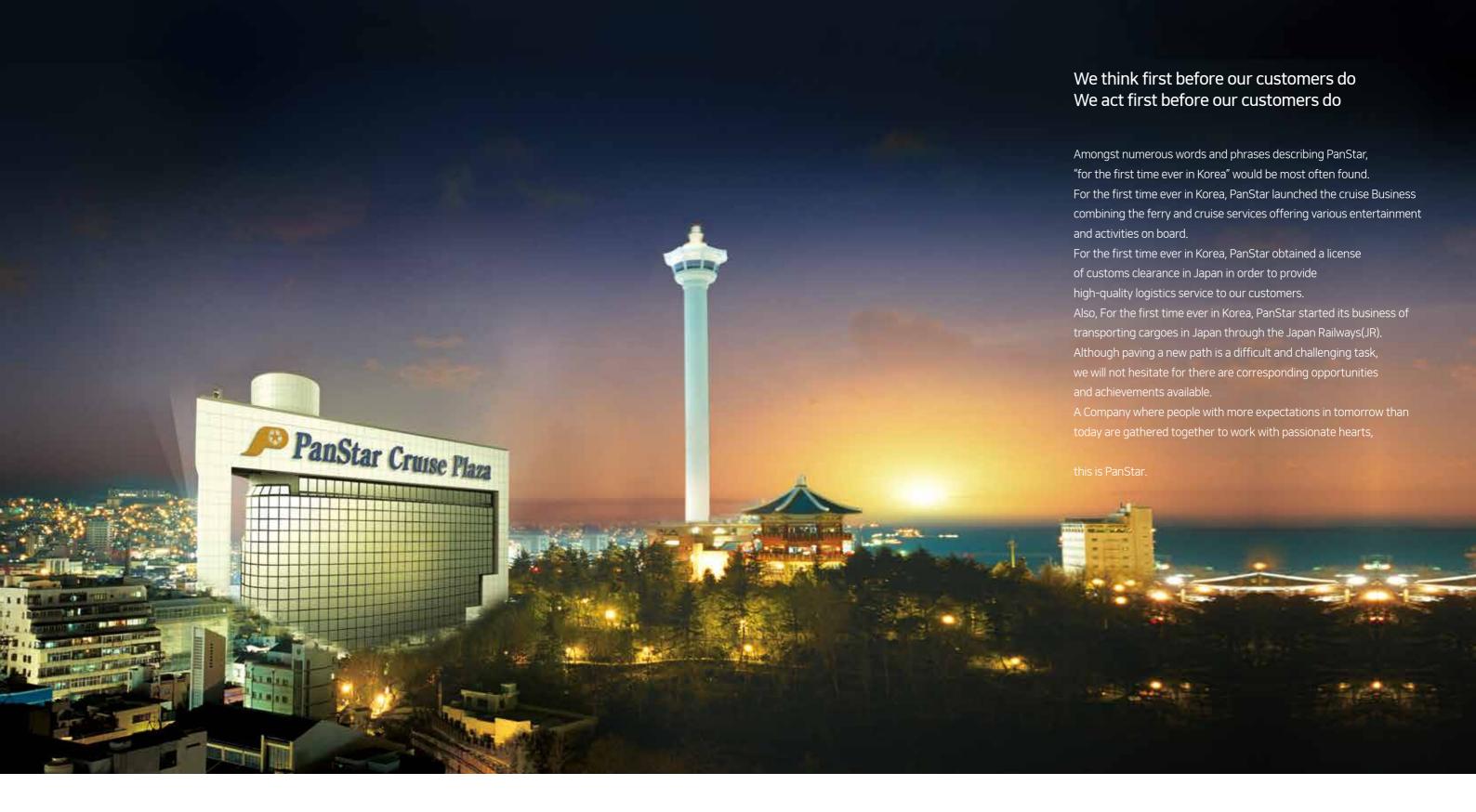




PanStarInvestment







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GROUP BUSINESS



PANSTAR

Overseas cargo transportation International freight forwarding Shipping agency

PANSTAR LINE.COM

Overseas passenger transportation Cruise services (Cruise passenger transportation) International cargo forwarding (Cruise passenger transportation) International cargo forwarding

PANSTAR ENTERPRISE

Automobile maintenance equipment Cruise services Trading Stevedoring services International cargo/freight forwarding International express transportation

PANSTAR I&C

New construction and renovation of buildings Interior outfitting of ships Building maintenance and management Specialized construction of POSART systems

SANSTARLINE

Overseas cargo transportation International freight forwarding Shipping agency Customs clearance services Travel businesses /Bus transportation services

SP TRADING

Trading Distribution services Container leasing services

PANSTAR BNGD

General/Bonded Warehousing International cargo forwarding Weight verification

PSBX Robotics

Development and sales of commercial cleaning robots and smart equipment

PSBX Realty

SmartBX business operations covering smart building cleaning, facility management-based FM/ HM, and human resource management.

PanStar Investment

Financial and investment (ship) services, including ship design and eco-friendly ship engineering.





CEO MESSAGE



PanStar - Creating and Sharing a Culture Filled with Smiles of Customers

PanStar considers the process as equally important as the result.

Is PanStar growing together with its customers and partners? Is PanStar's profit leading to a national interest? Is PanStar contributing to the development of local economy?

PanStar will be reinforcing such desirable corporate culture that considers both objective and process to be important. PanStar is a corporation in which joyful and cheerful memories are instantly engraved in the hearts and minds of cargo owners and traveling customers.



PANSTAR OVERVIEW PANSTAR OVERVIEW CEO Message **Group Business**

HISTORY & AWARDS

2009. 11 Trade Day Minister of Knowledge Economy Award : Representative Director

11 20 million dollars Export Tower Award : PANSTAR LINE. COM CO., LTD.

1990		2010		2015		2020	
1990. 07 1994. 12	Established PANSTAR ENTERPRISE CO., LTD. Established PANSTAR TREE CO., LTD., an inland	2010. 01	Commenced the P.K.L.B (PanaStar Korea Land Bridge) service	2015. 01	Commenced the Masan I-Port(Gapo Newport) Port operation & Stevedoring services: PANSTAR TREE CO., LTD.	2020. 06	Registered as an express transport company, Commenced international marine express cargo services
1334, 12	freight traansportation affiliate	07	Commenced the Osaka and Tsuruga routes	02	Subscribead to the marine insurance of 1 billion dollars for	07	The 30th Anniversary of PanStar CO., LTD.
1999. 01	Established PANSTAR LINE.COM CO., LTD., an Overseas cargo transportation affiliate	10	services by SANSTAR DREAM The number of Busan-Osaka cruise passengers	03	PANSTAR DREAM Commenced the Masan I-Port route service by STARLINK	2021. 03	Supplied a lithium iron phosphate battery system to Sumitomo, Japan
08	Established SANSTARLINE CO., LTD., a local entity in		exceeded 1 million		ONE	2022. 07	Signed a construction contract for the Miracle Cruise Ferry
	Japan	2011. 02	Registered for the port transportation business(general loading and unloading):	03	Obtained the first-class freight transportation service license: SANSTARLINE CO., LTD.	08	PanStar Enterprise completed construction of its Gimpo factory
2000. 02	Introduced "PANSTAR DREAM" vessel Obtained a license international transportation	06	PANSTAR TREE CO., LTD. Trial cruise service in Hallyeohaesang National	10	Commenced the Yokohama route service by STARLINK HOPE	09	PanStar Line.com launched a new route connecting
04	between Busan and Osaka: PANSTAR LINE.COM CO.,		Marine Park	12	Acquired Heshbon Co., Ltd. and changed the business	2023. 02	Pyeongtaek and Japan PanStar Tsushima Link began service on the Busan-Tsushima
04	LTD. Commenced PANSTAR DREAM service for a route to	12	Established PanStar Busan Newport Global Distripark	12	name to PANSTAR ENTERPRISE CO., LTD. Obtained the second-class international freight	00	route
04	Osaka	2012. 06	Commenced the Yeosu Expo one-night cruise		transportation service license: SANSTARLINE CO., LTD.	06	Construction began on PanStar Group's Seoul headquarters, the PanStar Cruise Plaza Seoul
2004. 12	Commenced weekend one-night cruises from Busan	08	service Introduced "STARLINK ONE" vessel	2016. 01	Obtained the freight forwarder AEO(Authorized Economic Operator) certification: PANSTAR CO., LTD.	10	Groundbreaking ceremony held for the PanStar Miracle Cruise
2006. 11	Obtained a license for customs clearance for Osaka : SANSTARLINE CO., LTD.	11	Registered for the Ministry of Land, Transport	04	Commenced the Korea Strait one-night cruise service	11	Duty-free online shopping mall launched PanStar Tech Solution signed an MOU with a Sumitomo Group
2007. 03	Obtained a travel business license: SANSTARLINE CO., LTD.		and Maritime Affairs ocean-going regular freight transportation business: PANSTAR CO.,	04	Obtained the shipper AEO certification: PANSTAR LINE.COM CO., LTD.		affiliate in Japan
04	Introduced "PANSTAR SUNNY" vessel		LTD.	07	Obtained the bus business license: SANSTARLINE CO., LTD.	2024. 01	PanStar Enterprise secured a research project in the defense sector.
04	Commenced the Busan-Osaka daily service	11	Commenced the Tsuruga and Kanazawa routes services by STARLINK ONE	10	Commenced the Shidao China route service by STARLINK ONE	01	PanStar Investment was established.
05	Commenced the P.U.E (PanStar Ultra Express) service	2013. 01	Commenced the Osaka route service by STARLINK ONE	10	,	01 05	PanStar Enterprise established PSBX Robotics, a joint venture. Keel laying ceremony held for the PanStar Miracle Cruise.
2008. 04	Obtained a multimodal ferry business license:	08	The number of Busan port one night cruise	2017 01	Service)	07	PanStar Line.com's regular container ship began service.
04	PANSTAR LINE.COM CO., LTD. Commenced international and domestic cruises for		passengers exceeded 100,000	2017. 01	Entered into the PSA Agreement for Costa Crociere, Italy NeoRomantica Cruise	09	Load-out conducted for the PanStar Miracle Cruise.
04	the first time in Korea	09	Commenced the Tokyo route express cargo ferry service for the first time by Korean and	02	Developed an IoT-based smart vessel application system	09 10	PanStar Enterprise signed a contract with FuriosaAl. Launching ceremony held for the PanStar Miracle Cruise.
04	Introduced "PANSTAR HONEY" vessel	12	Japanese marine companies	07 09	Opened a new information system HELIOS Introduced "PANSTAR GENIE" vessel	2025. 01	PanStar New Port International Logistics Center obtained
06	Obtained a local rail freight transportation permit in Japan: SANSTARLINE CO., LTD.	12	Opened PanStar Busan Newport Global Distripark	11	Commenced the Busan-Nagoya route service by PANSTAR	04	AEO certification for import/export safety management. PanStar Miracle Cruise Naming Ceremony held
12	Obtained a local Tokyo customs clearance license in Japan : SANSTARLINE CO., LTD.	2014. 04	Commenced the Osaka route service by STARLINK	12	GENIE Introduced "PANSTAR GENIE NO.2" vessel	04	The PanStar Miracle Cruise's maiden voyage is on the 13th
2009. 01	Commenced the Busan-Kobe route service	08	Obtained the Korean Register of Shipping	12 2018. 04	Commenced the Busan-Shimonoseki route service by	07	PanStar Cruise Plaza Seoul completed construction.
02	Launched the "Air Cruise" product in partnership		"SMC(Safety Management Certificate), DOC (Document of Compliance)": PANSTAR TREE		PANSTAR GENIE NO.2		
	with Air Busan: PANSTAR LINE.COM CO., LTD.		CO., LTD.	04	Obtained a local Shinomoseki customs clearance license in Japan: SANSTARLINE CO., LTD.		
				2019. 04	Appointed the exclusive model for PanStar Cruise : PANSTAR LINE.COM CO., LTD.		
				08	The 20th Anniversary of SANSTARLINE CO., LTD.		
				10	Opened the Hydrogen Eco-friendly Energy Research Center: PANSTAR ENTERPRISE CO., LTD.		
1999. 05	SME Entrepreneur Award: Representative Director	1999. 05	Model Taxpayer Commendation : Representative	2017. 05	22ndOcean Day, Stone Tower Order of Industrial Service	2024. 09	PanStar Group Chairman Kim Hyun-kyum received the 15th Korea Maritime Grand Prize
2002. 02	Trade Promotion Award: Representative Director		Director	12	Merit : Representative Director Costa Award : PANSTAR ENTERPRISE CO., LTD.		Korea Mariume Grand Prize
2005. 04 2006. 12	Presidential Commendation: Representative Director "Person of the Year"in the Ferry Industry: Representative Director			2018. 03	Commissioner of Customs Commendation: PANSTAR CO.,		
2007. 12	Management Innovative SME				LTD.		
2008. 07	International Tourism Academic Conference Tourism Company Management Grand Prize Award: Representative Director			11	SANSTARLINE CO., LTD.		
11	Korea Logistics Grand Prize Minister of Land, Transport			2010.05	Cruise of the Year Special Award: SANSTARLINE CO., LTD.		
2009, 11	and Maritime Affairs Award: PANSTAR LINE.COM CO., LTD. Trade Day Minister of Knowledge Economy Award:			2019. 05	State Emergency Control Merit Prime Minister Commendation: PANSTAR LINE.COM CO., LTD.		

PANSTAR OVERVIEW ———— History & Awards 6

PANSTAR EXPRESS CARGO

PanStar Korea-Japan Logistics Starting from Japan's Industrial Center City

By offering a non-stop shipping service to Osaka, which is an industrial center of Japan with the excellent accessibility to neighboring regions such as Hanshin and Keihin, PanStar minimized the shipping hours between exporters and importers. Moreover, by offering a non-stop shipping service to Tsuruga, one of major ports in Japan's western coast, PanStar provides daily express services to the entire regions in Japan. PanStar developed an ultra-express service in which the Korea-Japan door to door lead time is only 2 days by establishing the oneday customs clearance and loading and unloading system based on its own customs clearance license and sailing between Korea and Japan in only 17 hours with PanStar's own ferry boats.

HOT DELIVERY SERVICE

Arrives at a place of import in the morning of the immediately next day under the shortest transportation time

By linking marine transportations of the local inner harbor ferries with inland transportations and JR railway transport in Japan through establishment of its precise schedule and speedy customs clearance system, PanStar established express transportation service that can deliver cargoes to the entire regions of Japan

ALL TYPE CARGO

PanStar's RO/RO vessels regularly transport from FCL types such as DRY, RF and FR, etc. and LCL types for cost saving to Bulk types such as semiconductor equipment, construction machinery and press machineries, etc. for which transportation by containers is not feasible

STATE-OF-THE-ART SAFETY SHIPPING SYSTEM

By minimizing a vessel's rolling through a vessel body stabilizer, we secured the stability of cargoes such as containers and bulk cargoes, and stable shipping is possible even in bad weather such as summer typhoon under our state-of-the-art shipping system

ROLL-ON / ROLL-OFF

As a RO/RO vessel, rapid and stable loading and unloading works are possible using the bow and stern ramps and PanStar safely transports various cargoes such as non-vibration vehicles and high-cost manufacturing equipment

We minimize the exposure of break-bulk cargo to the elements during rainy conditions by performing loading and unloading operations for freight vehicles directly within the vessel.



M/V PANSTAR MIRACLE

Gross Ton : 22,129M/T L.O.A : 171.20M Speed : 25kn Cargo Capacity : 254TEU



M/V PANSTAR GENIE

Gross Ton: 13,682 M/T L.O.A: 161.15 M Speed: 18.00 kn Cargo Capacity: 264 TEU



M/V PANSTAR GENIE NO.2

Gross Ton : 13,681M/T L.O.A : 161.15M Speed : 18.00kn Cargo Capacity : 264TEU



M/V PANSTAR MIRACLE

PORT	SUN	MON	TUE	WED	THU	FRI	SAT
BUSAN	Departure 16:00		Arrival 10:00 Departure 16:00		Arrival 10:00 Departure 16:00		Arrival 11:00
OSAKA		Arrival 09:00 Departure 16:00		Arrival 09:00 Departure 16:00		Arrival 09:00 Departure 17:00	

M/V PANSTAR GENIE

PORT	SUN	MON	TUE	WED	THU	FRI	SAT
SHIDAO						Arrival 09:00 Departure 18:00	
BUSAN				Arrival 19:00	Departure 12:00		Arrival 17:00 Departure 22:00
токуо		Arrival 08:30 Departure 17:00					
NAGOYA			Arrival 08:00 Departure 14:00				

M/V PANSTAR GENIE NO.2

PORT	SUN	MON	TUE	WED	THU	FRI	SAT
MASAN				Arrival 18:00			Departure 18:00
BUSAN	Arrival 08:30 Departure 13:00			Arrival 18:00			
TSURUGA		Arrival 08:30 Departure 15:00					
KANAZAWA			Arrival 08:30 Departure 12:00				

PANSTAR SERVICE ———— PanStar Express Cargo

P.K.L.B PanStar Korea Land Bridge

New Logistics Route Connecting "China - Korea - Japan"

PanStar Korea Land Bridge is the service that enables arrivals from China to Japan's Osaka, Tokyo and Tsuruga within 3 days (lead time 40 hours) by connecting the Korea-China car ferries currently operating in the entire regions of China such as Shandong and PanStar ferries operating in the Korea-Japan routes with inland bonded transportations.

We established the service route that enables saving of logistics costs for cargo owners by delivering cargoes that were previously transported from China to Japan through the air or air and sea service within the equivalent lead-time.

PORT	SUN	MON	TUE	WED	THU	FRI	SAT
SHIDAO		Departure 18:00		Departure 18:00			Departure 18:00
GUNSAN	Arrival 09:00		Arrival 09:00		Arrival 09:00		
BUSAN	Departure 16:00		Departure 16:00		Departure 16:00		
OSAKA		Arrival 09:00		Arrival 09:00		Arrival 09:00	

PORT	SUN	MON	TUE	WED	THU	FRI	SAT
DALIAN						Departure 17:00	
INCHEON							Arrival 09:30
BUSAN							Departure 22:00
токуо		Arrival 08:30					
NAGOYA			Arrival 08:30				



T.S.P.S Trilateral Sea-highway PanStar Service

"China – Korea – Japan" Direct Transport Service without T/S

The Trilateral Sea-highway PanStar Service is a marine service with freight delivery under shortest hours in the Korea-China and China-Japan routes by directly operating PanStar ferries between China Shidao Port – Busan Port – Japan Tokyo and Nagoya Ports. It is the Hot Delivery Service in which China's products can be delivered to Japan's major cities in 3-4 days and Japan's products can also be delivered to Shandong and the entire regions of China in 3-4 days.





PORT	SUN	MON	TUE	WED	THU	FRI	SAT
SHIDAO						Arrival 09:00 Departure 18:00	
BUSAN				Arrival 19:00	Departure 12:00		Arrival 17:00 Departure 22:00
T0KY0		Arrival 08:30 Departure 17:00					
NAGOYA			Arrival 08:30 Departure 14:00				



PANSTAR SERVICE ———— PanStar Express Cargo 10

P.U.E PanStar Ultra Express

Express Freight Service as Rapid and Economic as Air Transportation

By linking our ferries operating between Busan and Japan with Japan Railway freight system, which is renowned for its thorough and precise on-time schedule, PanStar established logistics routes that connect the entire regions of Japan. PanStar Ultra Express is a Hot Delivery Service that delivers within 2 days export and import cargoes of major cities in Japan to any inland part for which the port service is not available.

Possession of Railway Transportation License

Only 1.3% of all logistics companies in Japan are in possession of the railway transportation license

On-Time Schedule

11

The length of Japanese territory is around 3,000 km from its south to north

We are capable of providing one-day cargo delivery service to any place in Japan by using railway transportation network that connect approximately 140 railway terminals throughout Japan

Establishment of Ultra Express Transport Mode

By combining our own ferries and railway transport, we developed the ultra express transport mode (PUE) that can replace air transportation

Which saves transportation costs in an innovative manner compared to aviation logistics



· · · PanStar Ferry Transport · · · JR Freight Railway Transport . SENDAI NIIGATA • ··· TOKYO BUSAN YOKOHAMA NAGOYA

P.I.E.X PanStar International Express Services

PIEX Service provided in Korea, China and Japan which has become even faster by utilizing the one-day customs clearance and integrated logistics system

E-Commerce business among Korea, China and Japan will be expanding even faster through 'PIEX(PanStar International Express)', the new concept of PanStar's international marine express cargo services primarily based on PanStar's express cargo ferries. PanStar offers new international logistics services using PIEX, international express cargo services, which has maximized efficiency by operating all the processes required for international express transportation including local logistics, packing, clearance, bonded transportation and marine transportation, etc.

PanStar Express Cargo Ferries

Achieves daily express delivery service throughout the mainland of Japan by offering a non-stop shipping service to major(Japanese) ports such as Osaka, Tokyo, Nagoya, Shimonoseki and Tsuruga

SanStar Line

Obtained the customs clearance licenses in Osaka and Tokyo for the first time as a local company

Offers the one-stop service through international transportation service and export and import customs clearance service

Yongdang Express Cargo Clearance Division in Busan

Processes rapidly increasing E-Commerce express cargoes departing from Japan and China through the International Express Cargo Clearance Division of Yongdang Customs which has been established at Busan Port in 2020 in order to disperse and bring in such express cargoes to Busan Port that were previously concentrated on Incheon Port and Pyeongtaek Port PanStar is registered as No.1 express transport company at International Express Cargo Clearance Division of Yongdang Customs in Busan and offers optimized services

OUTSIDE (1 DAY)

INSIDE

(1 DAY)



Pickup

(Inbound to client site)

_





& Packing







Customs & High-speed Export loading ferry departure





Outbound





High-speed Cargo ferry arrival unloading

consolidation

Inland bonded

transport

Import customs clearance

Parcel delivery

Final delivery to customer



PANSTAR SERVICE PanStar International Express 12

PANSTAR CONTAINER SHIP SERVICE

Container ship service connecting Japan's major metropolitan areas

PanStar Container Ship Service provides service through Kobe, Tokyo, and Yokohama, cities representing the Hanshin and Keihin regions, which are major areas of Japan. We aim to make logistics easier and smoother for exporters and importers by connecting Japan's major metropolitan areas.

AN DONG 68

Gross Ton: 3,988 L.O.A: 99.9M Speed: 12.5kn Cargo capacity: 230TEU

KJHK (Korea-Japan Hanshin-Kehin Service)



BUSAN	KOBE	TOKYO	YOKOHAMA
SAT	MON	WED	WED

KOREA-CHINA SERVICE

Beyond just linking Korea and Japan, the PanStar container service also unifies Korea, China, and Japan, offering a comprehensive trilateral connection.



BUSAN-NINGBO-SHANGHAI SERVICE

BUSAN	NINGBO	SHANGHAI
WED	FRI	SAT

BUSAN-QINGDAO SERVICE

BUSAN	QINGDAO
SUN	TUE

PANSTAR INVESTMENT

PanStar Investment: Your Strategic Investment Partner

PanStar Investment is PanStar Group's dedicated investment arm, driving the group's future growth by discovering and strategically nurturing new business ventures.

We are continuously expanding our business scope by increasing investments in promising new projects, leveraging the synergy and connection with our existing businesses such as shipping and port logistics.



PANSTAR SERVICE ———— PanStarInvestment

PANSTAR CRUISE

Korea's First 5-Star Luxury Cruise Ferry - Built with Korean Technology

Introducing the Miracle Cruise, the first luxury cruise ferry built and operated under the Korean flag. It offers a completely new cruise experience, unlike anything previously available in Korea.

From an outdoor swimming pool with an ocean-view infinity pool to 5-star hotel-level luxury cabins and unparalleled service, every moment of your journey, from start to finish, will be extraordinary.



PANSTAR MIRACLE

Year of Building : 2025년 Speed : 25knots : Republic of Korea PAX Capacity: 355persons : 171.20M : INT'L 22,129T GT Beam : 25M CARGO : 254TEU

Your Fastest Gateway to Tsushima from Busan

Our vessel takes just 1 hour and 10 minutes, and with its advanced stabilizer system, you'll enjoy a comfortable and safe journey with minimal rocking and seasickness.

Embark on a trip to Tsushima, a natural island gem in Japan, where crystal-clear blue waters, lush forests, and tranquil fishing villages come together in perfect harmony.



PANSTAR TSUSHIMALINK

Year of Building : 2001년 : 40knots Speed : Republic of Korea PAX Capacity: 425persons : 52M : INT'L 684T : 12M Beam



15

Economy



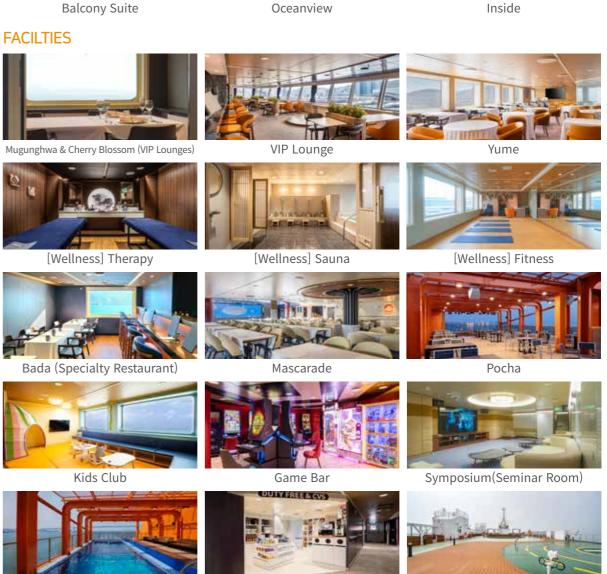
Premium

PANSTAR MIRACLE FACILITIES INTRODUCTION

CABINS

Hyeonhaetan (Infinity Pool)





PANSTAR SERVICE PanStar Cruise 16

Solarium

DUTTY FREE&CVS

OSAKA CRUISE FERRY

Special Trip from the Moment of Boarding, Special Way to Japan

You can enjoy comfortable and elegant cruise trips with our luxurious cruise cabins and facilities, enjoyable events, and distinguished services. You can relish beautiful sceneries of Setonaikai Strait and great food as well as various benefits available only for Cruise Zone customers.

Sailing schedules

* Timetables are subject to change without prior notice due to local conditions or unforeseen circumstances.

Route	Departure		Baggage Check-in	Check-in	Last Call
Busan > Osaka	Busan Port Sun, Tue, Thu / 16:00	Next Day 09:00	14:00 ~ 14:30	14:30 ~ 15:00	Until 15:30
Osaka > Busan	Osaka Port Mon, Wed, Fri / 16:00	Next Day 10:00	15:00 ~ 16:00	16:00 ~ 16:20	Until 16:30

Relishing the Best Marine Scenery in Japan

The magnificent sceneries of Setonaikai, Japan's marine national park, Seto Bridge, and Akashi Strait Bridge, the longest suspension bridge in the world, offer stirring inspirations

The Only Cruise to Center of Japan

Convenient access between Korea's Busan and Japan's Osaka and Gansai and very superb accessibility between the terminal and the city center

The First and Best Cruise

Offers delight through various performance shows and events With convenient facilities and services, you can enjoy relaxation and romance of cruising that are never available in airplane trips



Sailing route



Kanmon Bridge	Seto Bridge	Akashi Kaikyo Bridge	
Busan > Osaka 21:30	Busan > Osaka 04:40	Busan > Osaka 07:50	
Osaka > Busan 04:30	Osaka > Busan 21:20	Osaka > Busan 18:20	

Tonight Cruise

This is a 2-night, 3-day travel package that includes a round-trip ticket, an onboard buffet meal, dedicated bus transportation, local tour expenses, and priority disembarkation upon arrival at your destination.



3-Night, 4-Day Free-Style Cruise

Enjoy a customizable 3-night, 4-day cruise! You can choose from a chartered cruise, perfect for corporate events or incentive tours where you plan your own tailored program, or select from various itineraries carefully curated by PanStar, including exciting port-of-call excursions.



PANSTAR SERVICE ———— PanStar Cruise

BUSAN ONE NIGHT CRUISE

Island of Fantasy Floating in Busan's Coastal Waters Every Weekend

You can enjoy the beautiful ocean of Busan, one of the best coastal cities in Korea, as well as fantastic fireworks embroidering the night sky on board the cruise ship. You can experience comfortable rooms, convenient facilities, performance shows on splendid stages and various participating events. Equipped with dinner and breakfast cruise buffet meals, welcome drinks, and stages and sound equipment for various meetings and events, the cruise is a perfect fit for events such as home coming days, general assemblies, outings, and picnics.

Sailing schedules

* Timetables are subject to change without prior notice due to local conditions or unforeseen circumstances.

	Rout	te	Departure	Ticket Issuance	Departure Process	Check-in	On-Board Buffet	Fireworks	Arrival
	Busan One night Cruise	Standard	Saturday around 17:00	-	-	15:30 ~ 16:00	18:00 ~ 20:00	20:50	Sunday around 09:00
		Winter	Saturday around 16:30	-	-	15:00 - 15:30	18:00 ~ 20:00	20:50	Sunday around 09:00
	Korea Strait One Night Cruise (The third saturay of every month)		Saturday around 16:30	14:00 ~ 15:00	15:30 ~ 16:00	15:50 ~ 16:10	18:30 ~ 20:30	21:20	Sunday around 09:00



Busan Port One-Night Cruise

You can enjoy Busan's coast and fantastic night scenery such as Jo Island, Taejongdae, Oryuk Island and Gwangan Bridge among others as well as hundreds of onboard fireworks embroidering the night sky as well as various events and performances



Korea Strait One-Night Cruise

As an international cruise that you can meet every third Saturday of every month, the cruise provides close views of Korea Strait border and you can enjoy duty free shopping and even more diverse onboard events

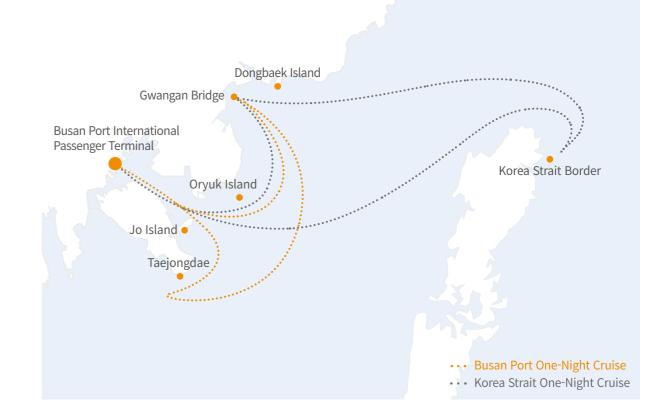


Charter Cruise (Schedule TBD)

As a product that rents (leases) a cruise, it can be used in cases of state and local organizations' events, corporate events (research and client invitation, etc.), and personal events (marriage, party, and alumni meeting, etc.)







PANSTAR SERVICE ———— PanStar Cruise

PANSTAR TSUSHIMALINK

An Elegant and Unique Way to Enjoy a Day Trip

Experience Tsushima, Japan's closest island to Korea! This border island is brimming with pristine nature and an eternal, mysterious allure.

With the Tsushima Link, designed to minimize rocking and seasickness, you can comfortably explore the diverse charms of Tsushima, whether it's trekking, fishing or cycling.











Sailing route



Approximately 1 hour and 10 minutes

Approximately 2 hours and 10 minutes

Convenient Onboard Services

Duty-Free Storage Service: Purchase dutyfree items onboard when you depart and conveniently pick them up on your return

Premium Seating

Enjoy a more comfortable trip in our premium seats, featuring wider, more relaxing recliner seats than economy class

Onboard Currency Exchange

We offer the first-ever currency exchange service available directly on a high-speed



Infant Care Room

Located on the 2nd floor of the vessel, this private space is dedicated for nursing and baby care





Travel Gear Storage

Situated on the 1st floor, this area allows you toa store various activity items like bicycles and fishing gear



Duty-Free Shop

Find a selection of liquor, whisky, cigarettes, cosmetics, general merchandise, and Japanese snacks. You can also pre-order items through our online duty-free shop.



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Heshbon Business Department

Leading the Vehicle Maintenance Equipment Market, Global Maintenance Brand HESHBON

PanStar Enterprise developed the X-TYPE lift for the first time in Korea, and passed the safety test in the state-certified testing agency for the first time in the industry, obtaining the Q-mark. HESHBON, the vehicle general maintenance equipment brand, is leading the market by developing high-tech equipment such as tyre wheel balance, tyre changers, and wheel alignment among others as well as various models of lifts based on its verified technological prowess.

It has been making full commitments to the development of new products after establishing a corporate R&D center in 2001 and it was listed on KOSDAQ in 2002.

HESHBON has been interacting with global populations by establishing its sales network in around 45 countries including the US, Europe and Japanese markets, the advanced countries in maintenance equipment. By obtaining the CE-mark, the Europe's safety certification mark, HESHBON's maintenance equipment have received global recognitions for their quality and safety.

Operation of Corporate R&D Center

Recognized as a corporate R&D center by the Korea Industrial Technology Association for the first and only time in the Korean maintenance industry

Application for Patent and Utility Model Rights

Possesses the nationwide After Sales Service network in Korea and provide a 2-year free warranty

Nationwide After Sales Service Network

23

The company that uniquely possesses the nationwide After Sales Service network in the Korean maintenance industry, providing one year guarantee

Nationwide Network of Agencies and Service Centers

Nationwide Agencies and Service Centers Operates 23 sole distributors/agencies and 17 service centers nationwide





Cruise Business Department

The Easiest Way to Embark on an Authentic Cruise Vacation Directly from Korea

Now, you can comfortably enjoy an authentic international cruise experience right from Korea! PanStar Cruises, dedicated to making cruise travel more accessible, has partnered with leading international cruise lines to offer cruises departing directly from and returning to Korea.

This is the pinnacle of comfortable and enjoyable overseas travel – no more enduring long hours in cramped airline seats, or the hassle of constantly packing and unpacking as you move between cities by bus. The moment you step aboard a magnificent cruise ship, you'll immediately be immersed in an atmosphere of excitement and the joy of being abroad.

PanStar Enterprise, honored as Costa Cruises' "Best Operation Agency" in 2017, is actively meeting the diverse cruise demands of domestic and international corporations, travel agencies, and individual travelers. We achieve this through both coastal cruises on our own vessels and chartered cruise operations in collaboration with international cruise lines. Furthermore, PanStar Enterprise is establishing itself as a leading pioneer in Korea's burgeoning cruise industry, a key new growth sector for the future.









SUBSIDIARY COMPANY ———— PanStarEnterprise 24

Future Business Department Aggregation Division

Designs, develops, converges and promotes high technologies and distributes them to the global market

PanStar Enterprise focuses on planning and promoting the leading technology business on a global level.

PanStar plans to grow into a high-tech specialized trading company by establishing a value chain that combines technical planning, business development, technological convergence, production management, marketing and logistics management in association with the core competencies of the PanStar Group and overseeing the entire processes of the above.

Energy Storage System

Conducts business supplying lithium iron phosphate (LiFePO4) batteries and control systems(BMS) to companies conducting communication, energy and infrastructure services at the global market by promoting an industrial energy storage system from the technical planning stage

Develops and globally distributes FESS(Factory Energy Storage System), RESS(Renewable Farm), TESS (Telecommunication), HESS(Home) and the related solutions based thereon such as Virtual Power Plant(VPP) and Automated Guided Vehicles(AGV), etc

Software Distribution

Distribution of 'EXPRESSCLUSTER X,' a high-availability (HA) cluster software, in the Korean market through a partnership agreement with NEC Japan





Future Business Department Software & Platform Division

Operates business based on authenticated encryption technology and establishes networks and platforms using such technology

Based on our patented authentication and encryption technology, we develop next-generation network designs and AI application technologies, deploying them globally in various product and service formats.

Device Authentication and Data Security Technology: 'SoTIS'

An authentication solution for various IT communication devices, as well as ultralight devices like sensors and IoT devices Enables seamless real-time encrypted transmission and storage of transaction information, user data, files, and even large video data through simultaneous encryption at the data generation stage

AI Infrastructure Development Business

Developing and deploying components related to advanced data center construction for AI technology utilization in industrial control and security, mobility, and defense sectors





25 SUBSIDIARY COMPANY ———— PanStarEnterprise 26

PSBX

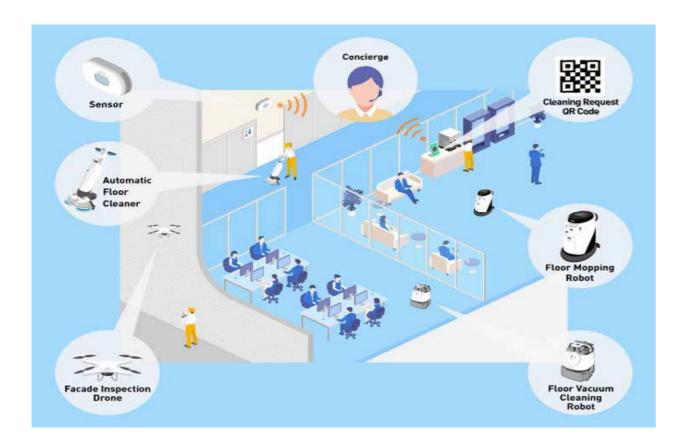
27

Smart FM (SBX + Robotics) Business Division

In collaboration with SoftBank Robotics, we've established a joint venture to transform traditional analog FM services into digitalized FM businesses utilizing a hybrid system where robots and humans collaborate.

SBX (Smart Building DX) Solution Business

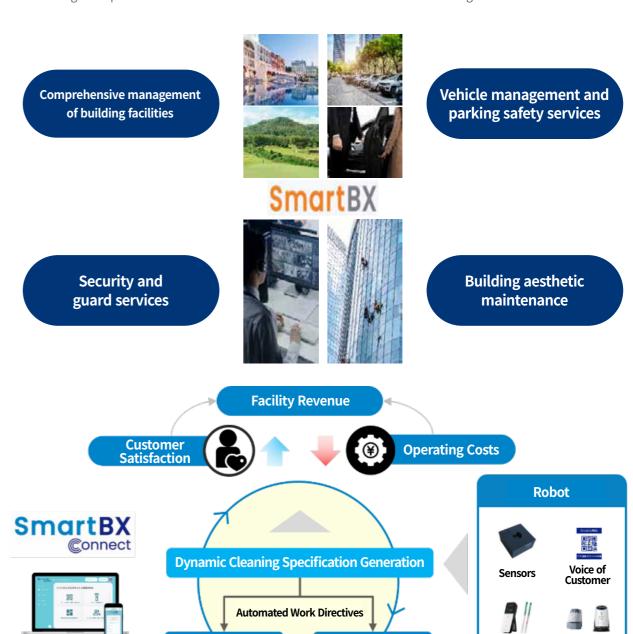
- Provides services that link robots, sensors, analyzers, and facilities through our independently developed SmartBX platform
- Establishes robotics operation solutions specifically for hospitals and medical institutions
- Secures a diverse lineup of robotic vacuum cleaners, enabling optimal proposals tailored to each site





SBX (Smart Building DX) Facility Management Business

- Building a nationwide network starting with Seoul and Busan, growing into a top-tier Smart FM company
- Expanding service areas from large complex buildings, hospitals, knowledge industry centers, hotels, and public facilities to include large apartment complexes and office buildings, based on our existing track record
- Establishing a comprehensive service that cares for both the interior and exterior of buildings



Automated Work Directives

Robot

Cleaning Staff

Robot

Operation

ATP

SUBSIDIARY COMPANY PanStarEnterprise

Shipbuilding & Marine Division

PanStar Enterprise's Shipbuilding & Marine Division is your total service provider and global engineering firm, offering everything from comprehensive new build design to eco-friendly vessel modifications!

We provide all necessary integrated designs for shipbuilding, from hull design to production engineering. In addition, we offer various Retrofit Engineering solutions to meet environmental regulations, including exhaust gas cleaning systems (EGCS), ballast water management (BWM) systems, and air lubrication systems (ALS). Our specialized engineers and technical sales team leverage extensive installation experience to support shipping companies and shippards both domestically and ianternationally. Furthermore, we are actively responding to the global shipping industry's demand for energy conservation and greenhouse gas emission reduction. We are diversifying our business into areas such as Energy Saving Devices (ESD) and Carbon Capture Systems (CCS).

Competitive Pricing

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We provide reasonable quotations because we manage every project entirely in-house. This includes everything from 3D scanning, basic and detailed design, and drawing approvals, to material procurement and construction supervision

Extensive Ship Retrofit Experience

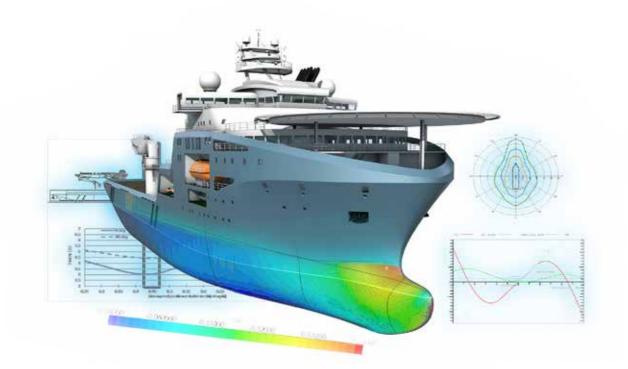
With a rich track record of over 200 BWMS installations and around 50 EGCS installations, our vast experience in ship modifications helps clients significantly reduce costs through minimized construction times and expenses

Comprehensive New Ship Design

We offer all-inclusive design services for new vessels. This covers everything from sales design and hull lines design, all the way through to basic and detailed design, and even production design based on 3D modeling.

EEXI & CII Consulting Services

To help you meet IMO's existing ship energy efficiency regulations (EEXI) and carbon intensity regulations (CII), we offer optimized consulting services. These are based on an objective analysis of actual vessel environments and operational data, ensuring the best solutions for your specific vessel.



As your reliable engineering partner, we continuously earn client trust through our extensive experience and proven technical expertise!

Engineering Capability						
Basic Design	- General Arrangement	- T/S & Damage Stability, Etc				
Hull Design	- Key Plan	- Hull Construction, Etc				
Hull Piping	- Piping Diagram, Etc	- Valve & Fitting list for Hull part				
Hull Outfitting	- Anchor & Mooring Arr't	- Hull Outfitting Arr't, Etc				
Machinery	- Machinery Arr't of E/R & P/R	- P&ID, Etc				
Elec. Design	- Power analysis Calculation	- Electrical Design, Etc				
Accom, Design	- Piping & HVAC	- Joinery Part				
Prod. Design	- Hull, Pipping, Outfitting & Electric, ETC					



Skilled Engineers with extensive experience



Proven Engineering capability via lots of Retrofit Projects



From Contract Design To Production Design









SUBSIDIARY COMPANY ———— PanStarEnterprise 30

PANSTAR TREE

A Company Specializing in Ship & Crew Management, Ship Operation

PanStar Tree is a management company specializing in passenger ships aiming to view situations from the perspective of the owners, which offers differentiated management services for the owners in respect of ship, crew and safety such as cost saving and ship management consulting, etc.

We effectively performs ship management services through the ship management system and financial management system that have adopted the company's knowhow on the management of domestic passenger ships and express ferries, and also provides monitoring services which enable the owners to check information on the ship's operations and management conditions online as well as regular management reports.

In particular, we offers the finest solutions for the management and operation of passenger ships based on its years of experiences including passenger ship management, crew training and onboard service operation, etc.

Shipbuilding Supervision & Management

Consults with shipyards to build ships in an energy-saving and environment friendly manner while remaining in compliance with various international conventions the classification rules and supervises/manages the shipbuilding processes by suggesting the optimal shipbuilding plans

Crew Management

Offers smooth handling service via our systematic crew management service encompassing from recruitment of crew to their resignation

Controls precise ship operation schedules and creates efficient work environment for crew and optimizes the crew management costs by handling data such as working hours, wages and holidays, etc

Safety Management

Continuously maintains and improves the safety management system installed for safe operation of ships and environment protection so that it is constantly in compliance with requirements of ISM CODE and the applicable laws

Public Affairs Management

Enhances transparency by conducting a competitive tender for suppliers of machinery parts and ships' articles and optimal inventory management by avoiding duplicate purchases of unnecessary items

Minimizes bunker oil consumption by analyzing ship operations and the optimal ordering of bunker oil based on market analysis and maintenance of adequate quantity of bunker







SUBSIDIARY COMPANY ———— PanStarTree 32

PANSTAR BNGD

Establishment of Optimal System and Achievement of Best Utility and Economic Feasibility

PanStar Busan Newport Global Distripark, as a resident in Busan Port's newport free trade zone, has price competitive edges in logistics costs pursuant to tax benefits offered to cargo owners, shippers, and resident companies. BNGD is located in the optimal location for higher-value added tasks(assembly, disassembly, processing, repair, inspection, and repackaging, etc.) and transshipment cargo trading, and BNGD is equipped with the real-time supervisory and reporting system by allocating responsible personnel for integrated control. Furthermore, BNGD secures mobility and safety by allocating exclusive and special loading and unloading equipment for warehouses with different functions.

BNGD is focused in developing higher-value added logistics services through establishment of overseas bases and partnerships with global logistics companies.

RO/RO Vessel Connected Service

Achieves prompt loading and unloading and non-stop logistics service through RO/RO vessels by establishing a network with Japan's total logistics company Saves transportation costs since the logistics center and the newport terminal are located nearby to each otherthe optimal shipbuilding plans

Creation of New Cargoes with High Added Values

Offers the logistics services that take advantages of the Busan Newport's low storage fees and cargo handling fees among others

Establishment of Advanced Base for Trading

Enhances products' global competitiveness through saving of logistics costs such as reduction of transportation distance, assembly, labeling, packaging, and storage among others

Safety Management

Continuously maintains and improves the safety management system installed for safe operation of ships and environment protection so that it is constantly in compliance with requirements of ISM CODE and the applicable laws

Public Affairs Management

Enhances transparency by conducting a competitive tender for suppliers of machinery parts and ships' articles and optimal inventory management by avoiding duplicate purchases of unnecessary items Minimizes bunker oil consumption by analyzing ship operations and the optimal ordering of bunker oil based on market analysis and maintenance of adequate quantity of bunker



Total Area 40,106m u 1st Floor 16,525m u 2st Floor 4,958m u Storage Capacity Warehouse Cargo 23,000R/T Container Yard 3,150TEU

Additional Services





Packing

Assembling





Labelling

Sorting





Weighing

n

Disease Control









33 SUBSIDIARY COMPANY PanStarBNGD

PANSTAR I&C

PanStar Infra Construction: Innovative and Expert General Construction Services

PanStar Infra Construction is a comprehensive construction company that leverages innovative technology and specialized expertise to provide diverse construction services. We handle the maintenance and management of PanStar Group's own structures, including buildings and specialized facilities like ships. As a proud partner of POSCO Steeleon, we specialize in the interior and exterior construction of buildings using their premium PosART products. We're continually expanding our business scope as a general construction firm capable of building new structures, renovating existing ones, and remodeling public facilities in both Korea and Japan.

Building New Construction & Renovation

We possess comprehensive capabilities across all aspects of architecture, from architectural planning and interior design to 3D imaging, structural calculations, and drawings. We manage the entire building construction process, from initial quotation proposals to design and construction

Ship Interior Construction

With over 20 years of experience in ship interior construction, we specialize in fitting out cabins, lobbies, performance venues, and various amenity spaces

Building Maintenance & Management

We inspect structural safety and evacuation-related aspects to ensure buildings remain safe, enhance convenience, and propose rational equipment operation and efficient usage plans to reduce maintenance costs.

PosART Specialist Construction

As a certified specialist contractor for POSCO Steeleon's PosART, we have a proven track record across various sectors, including public facilities, ships, and other buildings. We offer a simple and innovative approach to installing eco-friendly, permanent interior and exterior finishes.















SUBSIDIARY COMPANY ———— PanStar I&C 36

SANSTARLINE

A comprehensive logistics company in Japan, providing intra-Asia cargo transport and import/export customs clearance services, primarily focusing on Korea, China, and Japan.

PanStar Infra Construction is a comprehensive construction company that leverages innovative technology and specialized expertise to provide diverse construction services. We handle the maintenance and management of PanStar Group's own structures, including buildings and specialized facilities like ships. As a proud partner of POSCO Steeleon, we specialize in the interior and exterior construction of buildings using their premium PosART products. We're continually expanding our business scope as a general construction firm capable of building new structures, renovating existing ones, and remodeling public facilities in both Korea and Japan.

Possession of Customs Clearance License and Railway Transportation License

Possesses Japan's customs clearance license(Osaka, Tokyo, and Shimonoseki) and JR railway transportation license

Possession of Information Processing System

Established the cargo direct customs clearance system and logistics system in Japan and possesses the information processing system

DOOR TO DOOR SERVICE

Offers the door-to-door service in Japan nationwide by using the international transportation services





List of Obtained PermitsList of Obtained Permits

1999.12.14

First-Class Transportation Business

2006.11.08

Osaka Customs Clearance Business

2007.03.15

First-Class Travel Business

2008.06.27

Second-Class Cargo Transportation Business

2008.12.09

Tokyo Customs Clearance Business

2015.03.30

First-Class Cargo Transportation Business

2015.12.18

Foreigner International Second-Class Cargo Transportation Business

2016.07.29

General Chartered Passenger Vehicle Transportation Business

2018.04.17

Shimonoseki Customs Clearance Business

2021.01.29

Type 1 Cargo Vehicle Transport Business



SUBSIDIARY COMPANY ———— SanStarLine 38

PANSTAR NETWORK

PANSTAR CO., LTD.

Overseas cargo transportation, International freight forwarding, Shipping agency

[Seoul HQ]

PanStar Cruise Plaza Seoul, 18 Sejong-daero 16-gil, Jung-gu, Seoul, Korea

TEL. 02-779-4011 FAX. 02-775-7533

PANSTAR ENTERPRISE CO., LTD.

Automobile maintenance equipment, Cruise services, Trading, Stevedoring services, International cargo/ freight forwarding, International express transportation, including ship design and eco-friendly ship engineering

[Busan HQ]

PanStar Cruise Plaza, 30, Haegwan-ro, Jung-gu, Busan TEL. 1577 - 3520 FAX. 051 - 256 - 2930

TEL. 1577 - 3520 [Incheon Branch]

108, 249beon-gil, Robot Land-ro, Seo-gu, Incheon TEL. 1577 - 3520 FAX. 032 - 585 - 3535

[Incheon Branch]

108, 249beon-gil, Robot Land-ro, Seo-gu, Incheon TEL. 1577 - 3520 FAX. 032 - 585 - 3535

[Seoul HQ]

PanStar Cruise Plaza Seoul, 18 Sejong-daero 16-gil, Jung-gu, Seoul, Korea

TEL. 02 - 774 - 6811 FAX. 02 - 776 - 6811

[PIEX International Express Cargo Office]
4FL., ChildFund Bldg., 20, Mugyo-ro, Jung-gu, Seoul
TEL. 02 - 777 - 5482 FAX. 02 - 772 - 5567

[Shipbuilding & Marine Division]
PanStar Cruise Plaza, 30, Haegwan-ro, Jung-gu, Busan
TEL. 051-240-8234 FAX. 051 - 240 - 8246

PANSTAR LINE.COM CO., LTD.

Overseas passenger transportation, Cruise services(Cruise passenger transportation), International cargo forwarding

[Busan HQ]

PanStar Cruise Plaza, 30, Haegwan-ro, Jung-gu, Busan Cargo TEL. 051 - 465 - 4500 FAX. 051 - 469 - 8208

[Seoul HQ]

PanStar Cruise Plaza Seoul, 18 Sejong-daero 16-gil, Jung-gu, Seoul, Korea

Cargo TEL. 02 - 756 - 4500 FAX. 02 - 772 - 7522 Passenger TEL. 02 - 756 - 7711 FAX. 02 - 775 - 6850

[Busan Port International Passenger Terminal Office] 3FL., Busan Port International Passenger Terminal, 206, Chungjang-daero, Dong-gu, Busan

Passenger TEL. 1577 - 9666 FAX. 051 - 469 - 6179

[Pyeongtaek Branch]

11F, 73, Pyeongtaekhangman-gil, Poseung-eup, Pyeongtaek-si, Gyeonggi-do, Republic of Korea Cargo TEL. 031 - 684 - 9063 FAX. 031 - 681 - 9066

PANSTAR TREE CO., LTD.

Ship Management, Construction

[Busan HQ]

PanStar Cruise Plaza, 30, Haegwan-ro, Jung-gu, Busan TEL. 051 - 469 - 8801 FAX. 051 - 469 - 8215

[Changwon Branch]

3FL., 201, Dream Bay-daero, Masan Hapo-gu, Changwon, Gyeongnam

TEL. 055 - 240 - 4823 FAX. 055 - 240 - 4821

PANSTAR BNGD CO., LTD.

General/Bonded Warehousing, International cargo forwarding, Weight verification

56, Sinhang 7-ro, Changwon, Gyeongnam (Nammun-dong) TEL. 055 - 981 - 3241 FAX. 055 - 551 - 1771

PANSTAR I&C

Interior Construction Contracting

PanStar Cruise Plaza Seoul, 18 Sejong-daero 16-gil, Jung-gu, Seoul, Korea Passenger TEL. 02 - 318 - 6811 FAX. 02 - 318 - 6812

SANSTARLINE CO., LTD.

Overseas cargo transportation, International freight forwarding, Shipping agency, Customs clearance services, Travel businesses /Bus transportation services

[Osaka HQ]

7FL., Osaka Kokusai Bldg. 2-3-13, Azuchi-machi, Chuo-ku, Osaka Cargo

TEL. 81 - 6 - 6267 - 9778 FAX. 81 - 6 - 6267 - 9766

Customs

TEL. 81 - 6 - 6271 - 3233 FAX. 81 - 6 - 6271 - 8832

[Osaka International Ferry Terminal] 2FL., International Ferry Terminal, 20-52, 1-chome Nankokita, Suminoe-ku, Osaka Passenger TEL. 81 - 6 - 6614 - 2516 FAX. 81 - 6 - 6614 - 2518

Truck/Bus TEL. 81 - 6 - 6614 - 2581 FAX. 81 - 6 - 6614 - 2700

[PIEX Express Cargo Warehouse]

5-23, 4-Chome, Nanko Higashi, Suminoe-ku, Osaka-shi TEL. 81 - 6 - 6569 - 2230 FAX. 81 - 6 - 6569 - 2238

[Tokyo Branch]

7FL., Daichi Ginza Bldg., 12-28, 7-chome Ginza, Juo-ku, Tokyo Cargo

TEL. 81 - 3 - 3544 - 5123 FAX. 81 - 3 - 3544 - 5126

Customs

TEL. 81 - 3 - 3544 - 5123 FAX. 81 - 3 - 3544 - 5126

[Hokuriku Office]

3FL., Kanazawa Port Cruise Terminal, RI-65, Muryojimachi, Kanazawa-Shi Ishikawa

TEL. 81 - 76 - 254 - 6884 FAX. 81 - 76 - 254 - 6885

[Nagoya Office]

6FL., Mugenmarunouchi Bldg., 23-21, 3-chome, Marunouchi, Naka-ku, Nagoya

TEL. 81 - 52 - 950 - 6630 FAX. 81 - 52 - 950 - 6631

[Tsushima Hitakatsu International Passenger Terminal] 2F, 958-11 Hitakatsu, Kamitsushima-cho, Tsushima-shi, Nagasaki, Japan

TEL. 81 - 920 - 88 - 6060

SP TRADING CO., LTD.

Trading, Distribution services, Container leasing services

2F, International Ferry Terminal, 20-52, 1-chome Nankokita, Suminoe-ku, Osaka

TEL. 81 - 6 - 6569 - 2520 FAX. 81 - 6 - 6614 - 7039

PanStarNetwork 40